

## **Shepherd of the Hills Lutheran Church 2023 Proposed Budget Overview**

Please review the attached proposed budget and bring any questions to next week's annual budget meeting. After discussion we will vote to either approve or not approve the proposed budget.

It is the council's objective to provide complete transparency regarding congregation finances.

In an effort to do so, the budget proposal incorporates mortgage fund pledges and the full mortgage payment (not just a contribution towards the MIF fund).

In order to help compare apples to apples, column C of the attached modifies the original 2022 passed budget to reflect actual mortgage fund contributions and total mortgage fund payments.

Like last year, this is not a balanced budget and we recognize the unsustainability of this over the long term. The council is continuing to look for options to use our facility as the source of a potential additional revenue stream in the future.